

Airport Capital Funding



COMMUNITY AVIATION REVITALIZATION BOARD (CARB) LOAN PROGRAM

DAVE CHENAUR, LOAN PROGRAM MANAGER
October 29, 2024



What are the Loan Program Guidelines?

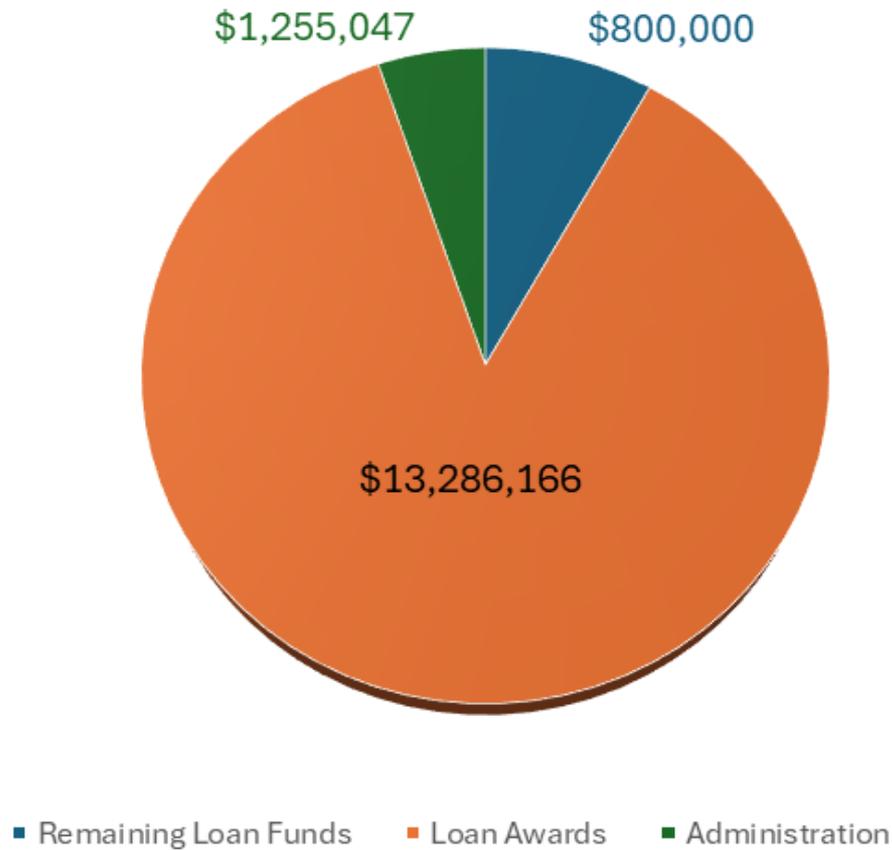
- Eligible to general public use airports with < **75,000** annual commercial enplanements.
- Provide loans for revenue-generating or cost-cutting projects that help airports become more self-sustainable.
- No matching funds requirement.
- **2%** low interest rate.
- **20-year** maximum loan term w/optional **3-year** grace period.
- Requires a commitment to remain open to public, general aviation activities for 1 ½ times the loan term.

What's New?

- Higher \$1.2 million project loan limit
- Cost escalation provision
 - Loan recipients can request additional funds for awarded projects within the 24-month waiting period due to documented project cost escalation, not to exceed 10% of the original loan, which can exceed the loan limit.
- Restriction on application frequency
 - Loan applicants are subject to a 24-month waiting period following award of a loan before requesting a subsequent loan for a different project.
- Non-governmental (privately-owned) airports
 - Loans issued to airport sponsors of nongovernmental (privately owned) airports must only be made from repaid loan funds deposited into the public use general aviation airport loan revolving account.

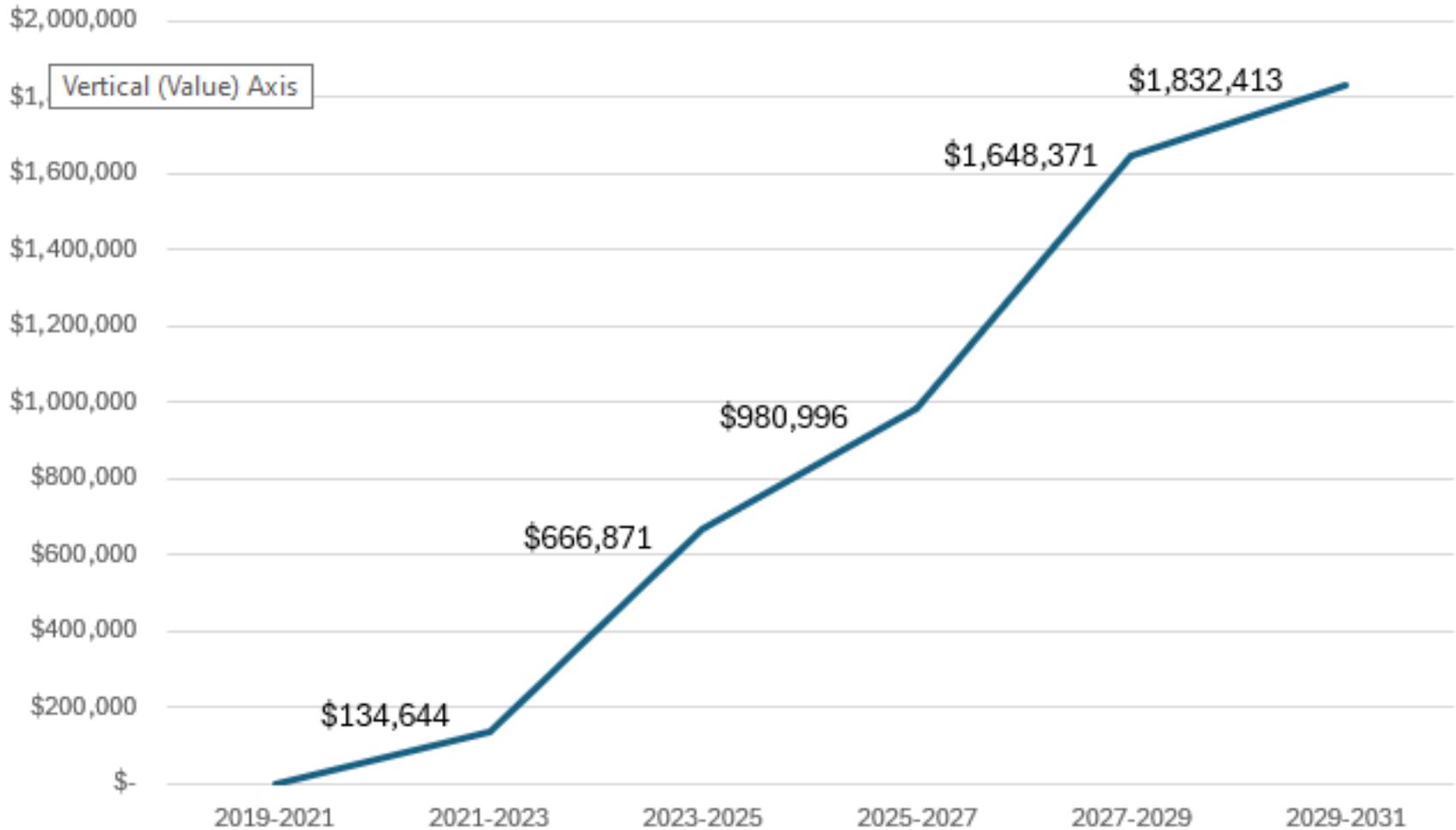
CARB Budget Update

2019-2025 CARB Budget/Awards

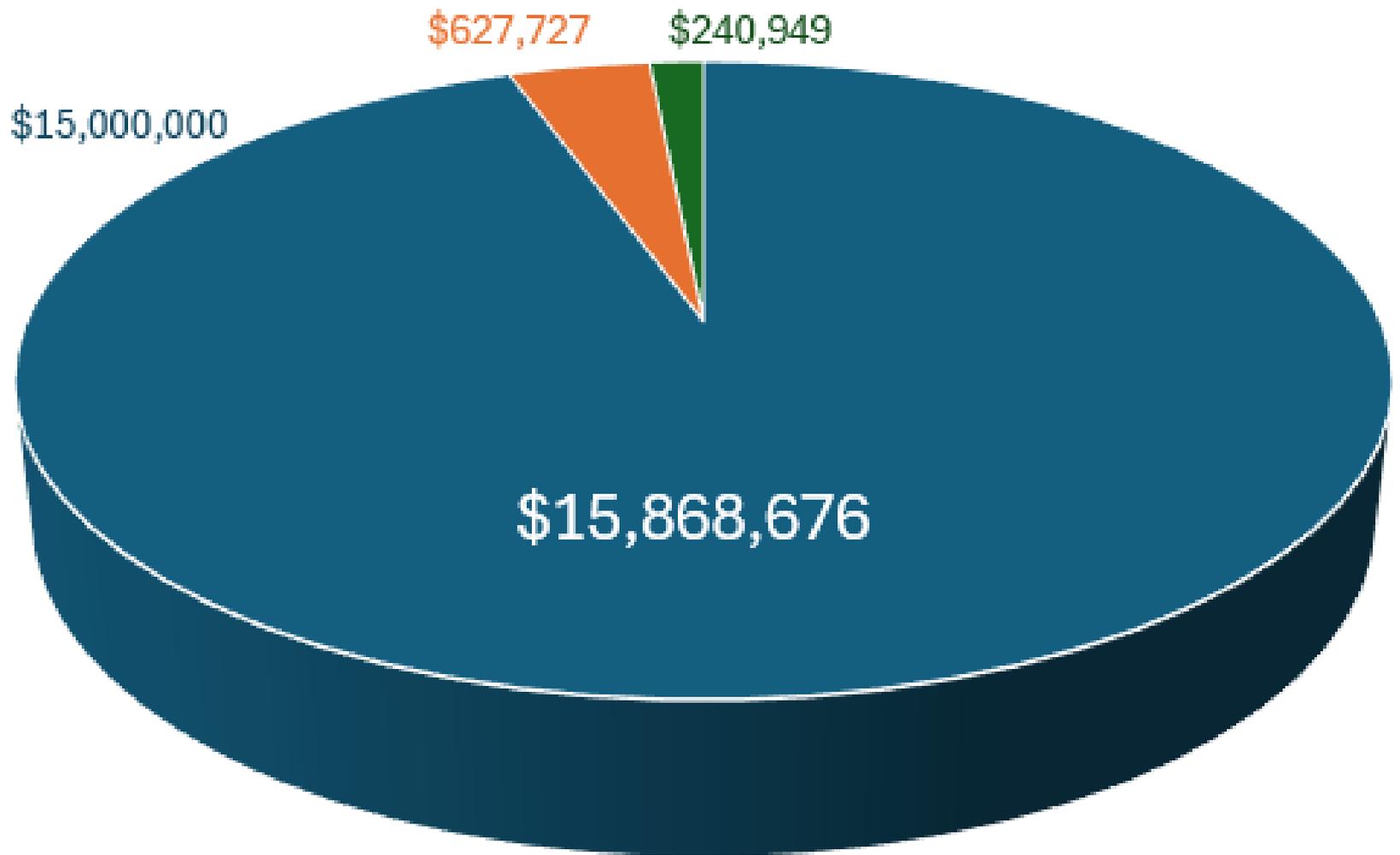


Project Loan Repayments

2019-2031 Loan Revenue: \$5,264,297



Estimated Total CARB Funds (by 6/30/2025)



- Appropriation
- Estimated Investment Revenue
- Loan Interest Paid

2025 Legislative Session

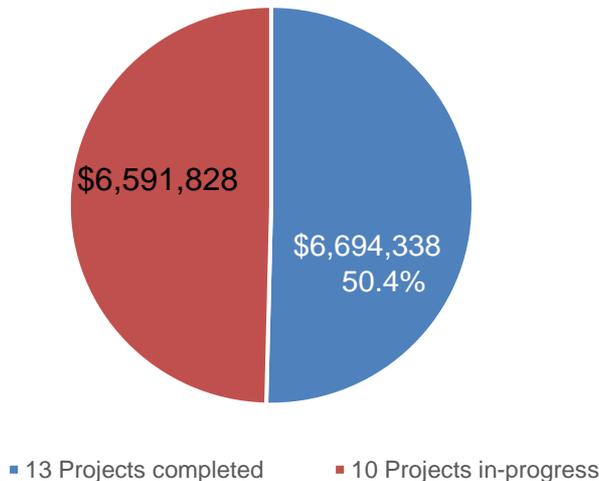
- Begins January 13, 2025
- Ends April 27, 2025
- Capital Budget Request – \$5 million CARB proposal for 2025-2027
- Will increase loan fund total to \$20 million
- Budget request has been submitted



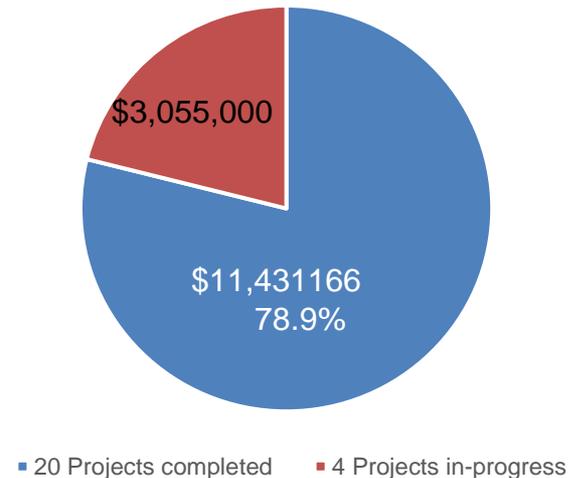
Loan Project Updates

- 23 total projects have been funded for \$13,286,166.
- \$1,255,047 remaining to award in December 2024
- 13 projects have been completed for \$6,694,338.
- 20 projects for \$11,431,166 to be completed by 6/30/2025.

Sept 2024 Loan Projects: \$13,286,166



June 2025 Loan Projects: \$14,486,166



CARB Program Update: Completed Projects

- Sequim Valley Airport - UST Removal Project \$15,000.
- Sequim Valley Airport - Access Road and Fueling Area Repaving Project \$70,000 (spent \$69,733).
- Port of Port Angeles, Wm. R. Fairchild Airport - Utility Extension & Hangar Development Project \$750,000.
- Port of Othello, Othello Municipal Airport- 10-unit Hangar Project \$450,000
- City of Chehalis, Chehalis Municipal Airport - Above-ground Fueling Facility Project \$750,000.
- Pierce County, Thun Field - Hangar Door Replacement Project \$750,000.
- Port of Bremerton, Bremerton National Airport – Multipurpose Facility \$750,000.
- City of Chewelah, Chewelah Municipal Airport – Aviation Fuel Tank Facility \$425,000.
- City of Colville, Colville Municipal Airport – Jet A Fuel Tank \$300,000.
- City of Deer Park, Deer Park Municipal Airport – Sewer Utility Extension – Phase 1 \$730,000 (spent \$257,302).
- Chelan Douglas Regional Port Authority, Pangborn Airport – Taxiway B and Hangar Site Development \$1,200,000.
- City of Auburn, Auburn Municipal Airport – Hangar Enclosure \$825,000.
- City of Moses Lake, Mose Lake Municipal Airport – Fueling facility \$175,000 (suspended/spent \$152,303).

Port of Othello, Othello Municipal Airport: 10-unit Hangar Project \$450,000



City of Chehalis, Chehalis Municipal Airport: Above-ground Fueling Facility Project \$750,000



Port of Bremerton, Bremerton National Airport: Multipurpose Facility \$750,000



City of Chewelah, Chewelah Municipal Airport: Aviation Fuel Tank Facility \$425,000



Auburn Municipal Airport – Hangar Enclosure \$825,000



Moses Lake Municipal Airport – Fuel Facility \$175,000

- Awarded in October 2020.
- Planned completion May 2021.
- Issues: Required power inverter & overflow catch basin with an oil/water separator.
- **City staff turnover.**
- \$158,937.19 loan payoff invoice Paid 9/18/24.



Port of Benton, Richland Airport – Terminal Building Acquisition \$1.1 million

- Building purchased in Dec. 2023 for \$1,051,543.
- \$48,457 remaining for window replacement.
- Added security cameras, electronic badge access, LED lighting, and new sign.
- Landscaping and exterior painting planned.





City of Kelso, SW Washington Regional Airport – New Fuel Farm \$1.2 million

Sequim Valley Airport New Box Hangar \$180,000



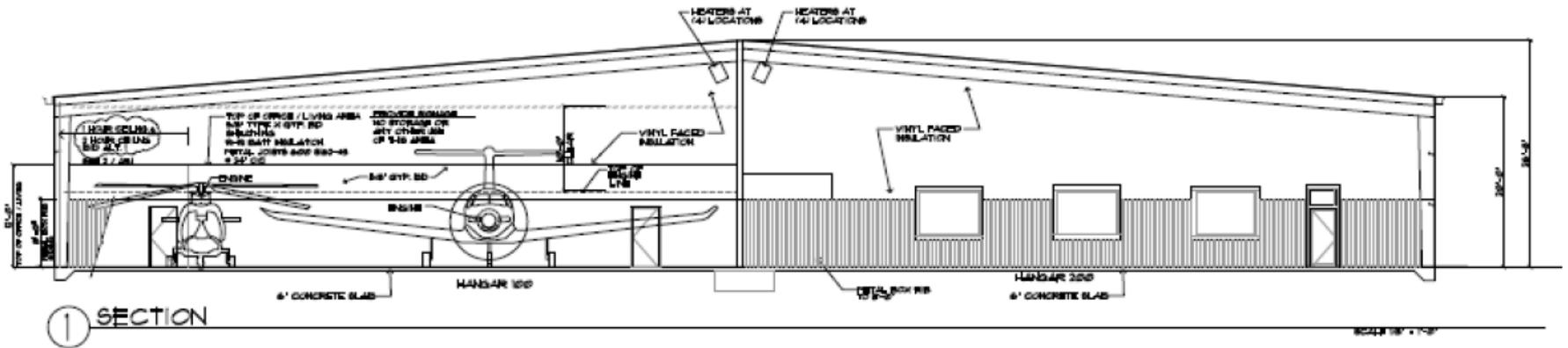


Port of Lopez, Lopez Airport Maintenance Tractor \$65,208

- \$60,000 award amended \$5,208 for increased project costs up to 10%.
- Buying off Washington Statewide DES contract 05218.
- Order for a John Deere 4052R has been placed w/PAPE Machinery, Company.
- Delivery expected in October 2024.

Klickitat County, Columbia Gorge Regional Airport – Aviation Maintenance Workforce Expansion Program and Airport Infrastructure \$1,000,000.

- Awarded September 2023.
- Bidding scheduled for May 2025.
- Construction scheduled for September 2025.
- Construction completion scheduled for March 2027.



Call For Loan Applications

- Over \$1.2M available for loans.
- Initial deadline for applications November 15, 2024.
- CARB to award loans on December 5, 2024.



How to Apply for a CARB Loan

- Fillable PDF application form available online at: <https://wsdot.wa.gov/travel/aviation/community-aviation-revitalization-board-carb-loan-program> or contact Dave Chenaar at chenaud@wsdot.wa.gov or 360-628-1767.
- Other relevant attachments:
 - Project cost estimate(s) or quotes
 - Estimated project schedule
 - Project revenue projection
 - Repayment plan
 - GHG policy/existing land use policies
 - ALP/photos/letters of support that help describe or support your project
- Submit electronically or by USPS.
- Include an authorized signature or e-sign.
- Aviation Loan Program Procedures Manual available at: <https://wsdot.wa.gov/travel/aviation/community-aviation-revitalization-board-carb-loan-program> for additional information and guidance.



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