

Airport Capital Funding



COMMUNITY AVIATION REVITALIZATION BOARD (CARB) LOAN PROGRAM

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What are the Loan Program Guidelines?

- Eligible to general public use airports with < **75,000** annual commercial enplanements.
- Provide loans for revenue-generating or cost-cutting projects that help airports become more self-sustainable.
- No matching funds requirement.
- **2%** low interest rate.
- **20-year** maximum loan term w/optional **3-year** grace period.
- Requires a commitment to remain open to public, general aviation activities for 1 ½ times the loan term.

What's New?

- Higher \$1.2 million project loan limit
- Cost escalation provision
 - Loan recipients can request additional funds for awarded projects within the 24-month waiting period due to documented project cost escalation, not to exceed 10% of the original loan, which can exceed the loan limit.
- Restriction on application frequency
 - Loan applicants are subject to a 24-month waiting period following award of a loan before requesting a subsequent loan for a different project.
- Non-governmental (privately-owned) airports
 - Loans issued to airport sponsors of nongovernmental (privately owned) airports must only be made from repaid loan funds deposited into the public use general aviation airport loan revolving account.

Selected Projects :

- Port of Port Angeles, Wm. R. Fairchild Airport – Utility Ext. & Hangar Dev. \$750,000
- City of Chehalis, Chehalis Mun. Airport – Above Ground Fueling Facility \$750,000
- Port of Othello, Othello Municipal Airport – 10-unit Hangar Project \$450,000
- Sequim Valley Airport, Inc., Sequim Valley Airport – UST Removal Project \$15,000
- Port of Bremerton, Bremerton National Airport – Multi-purpose Facility \$750,000
- Sequim Valley Airport – Access Road & Fueling Repaving \$70,000
- Pierce County, Thun Field – Hangar Doors Replacement Project \$750,000
- City of Chewelah, Chewelah Municipal Airport – Av. Fuel Tank Facility \$425,000
- Kittitas County, Bowers Field – Hangar Utility Extension \$105,000
- City of Moses Lake, Moses Lake Municipal Airport – New Fuel System \$175,000
- City of Auburn, Auburn Municipal Airport – T-Hangar Door Replacement \$825,000
- City of Deer Park, Deer Park Municipal Airport – Airport Sewer Main \$730,000
- Port of Benton, Richland Airport – Terminal Acquisition \$1,100,000
- Lewis County, Ed Carlson Memorial Field – New AvGas 100LL Fuel System \$514,402
- City of Colville, Colville Municipal Airport – Jet A Fuel Tank System \$300,000
- City of Kelso, SW Washington Regional Airport – Fuel Farm \$1,200,000.
- Port of Ephrata, Ephrata Municipal Airport – 9-unit Hangar - \$700,000
- Chelan Douglas Reg. Port Authority – Taxiway & Hangar Development \$1,200,000
- Klickitat County, Columbia Gorge Regional Airport – Aviation Maintenance Workers Training Hangar & Business Park Development \$1,000,000
- Sequim Valley Airport – New Box Hangar \$180,000

Bremerton National Airport





Wells
Wheat

834

Wells
Wheat



Amelia's
Hangar
Aviation Sales

Call For Loan Applications

- Over \$2.5M available for loan requests.
- Initial deadline for applications November 22, 2023.
- CARB to award loans on December 14, 2023.



How to Apply for a CARB Loan

- Fillable PDF application form available online at:
<https://wsdot.wa.gov/travel/aviation/community-aviation-revitalization-board-carb-loan-program>
or contact Dave Chenaar at chenaud@wsdot.wa.gov or 360-628-1767.
- Other relevant attachments:
 - Project cost estimate(s)
 - Estimated project schedule
 - Project revenue projection
 - Repayment plan
 - GHG policy/existing land use policies
 - ALP/photos/letters of support that help describe or support your project
- Submit electronically or by USPS.
- Include an authorized signature or e-sign.
- Aviation Loan Program Procedures Manual available at:
<https://wsdot.wa.gov/travel/aviation/community-aviation-revitalization-board-carb-loan-program>
for additional information and guidance.



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